

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices declined 1-2 percent due to the weakening of the Thai baht.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending February 28, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	813	-	-	765	805	800	-	796	806
WR 100 B	454	-	462	469	467	464	508	471	477
PB 100%	437	-	438	469	460	457	463	454	461
PB 5%	428	-	433	458	455	450	458	447	454
WR 5%	436	-	456	464	457	454	503	462	468
WR 10%	431	-	-	454	452	453	-	448	454
WR 15%	423	-	-	451	447	452	-	443	449
WR 25%	421	-	-	-	448	444	-	438	444
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	436	432	-	434	444
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.95 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice declined 1-2 percent from the previous week due to a further weakening of the Thai baht to 34.95 baht/\$1.00, the lowest exchange rate in 9 weeks, from the previous week's exchange rate of 34.29 baht/\$1.00. Even though new supplies of MY2022/23 off-season rice continue entering the market, domestic prices of white and parboiled rice slightly rose as exporters are seeking white and parboiled rice to fulfil their contracted shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for February 13 – 19, 2023, totaled 94,909 metric tons, up 18,722 metric tons from the previous week and down 8,229 metric tons from the four-week moving average of 103,138 metric tons (Table 2). Rice exports from January 1 – February 19, 2023, totaled 744,286 metric tons, down 14.8 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 18, 2022	162,998	132,665	6,214	4,496	38.2
Dec 25, 2022	154,902	138,373	6,369	4,585	38.9
Dec 31, 2022	70,025	129,729	6,439	4,650	38.5
Jan 8, 2023	65,640	113,392	66	91	-27.5
Jan 15, 2023	129,446	105,003	195	223	-12.6
Jan 22, 2023	136,648	100,440	332	359	-7.5
Jan 29, 2023	132,283	116,004	464	519	-10.6
Feb 5, 2023	109,173	126,887	573	654	-12.4
Feb 12, 2023	76,187	113,573	649	772	-15.9
Feb 19, 2023	94,909	103,138	744	873	-14.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments